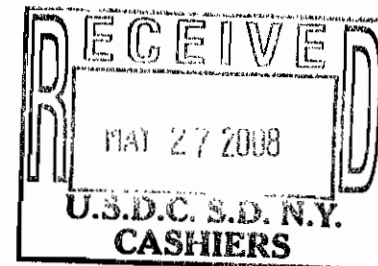


JUDGE SWEET

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UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

EAST OCEAN (HONG KONG) SHIPPING
CO. LTD.,

Plaintiff,

-against-

FIVE OCEAN CORPORATION,

Defendant.

08 Civ.

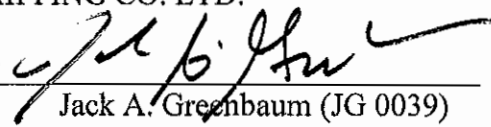
RULE 7.1 STATEMENT

Pursuant to Rule 7.1 of the Federal Rules of Civil Procedure, the undersigned counsel for plaintiff EAST OCEAN (HONG KONG) SHIPPING CO. LTD. certifies that, according to information provided to counsel by its clients, EAST OCEAN (HONG KONG) SHIPPING CO. LTD., is not a publicly held corporation or subsidiary or affiliate of a publicly held corporation.

Dated: New York, New York
May 27, 2008

BLANK ROME, LLP
Attorneys for Plaintiff
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